

SCHOOL DEPARTMENT	\$ 18,923,138	\$ 19,707,572	\$ 784,434	4.1%
COMMUNITY SERVICES	\$ 437,006	\$ 447,000	\$ 9,994	2.3%
Local Homestead Exemption	\$ 149,000	\$ 157,000	\$ 8,000	5.4%
TOTAL	\$ 26,066,488	\$ 27,007,163	\$ 940,675	3.6%
			-	
<u>ESTIMATED TAX RATES</u> <u>(Rounded to nearest ¢)</u>	FY 2013 ACTUAL	FY 2014 ESTIMATED		
TOWN SERVICES	\$ 3.37	\$ 3.43	\$ 0.06	1.8%
COUNTY ASSESSMENT	\$ 0.61	\$ 0.65	\$ 0.04	6.6%
SCHOOL DEPARTMENT	\$ 11.50	\$ 11.96	\$ 0.46	4.0%
COMMUNITY SERVICES	\$ 0.27	\$ 0.27	\$ -	0.0%
OVERLAY	\$ -		\$ -	
SUBTOTAL			\$ -	
Local Homestead Exemption	\$ 0.09	\$ 0.09	\$ -	0.0%
TOTAL	\$ 15.84	\$ 16.40	\$ 0.56	3.5%
			\$ -	
TAX RATE VALUATION BASIS	1,645,700,000	1,648,500,000	\$ 2,800,000	0.2%

Item# 61-2013 Special Funds

Moved by David S. Sherman, Jr. and Seconded by Katharine N. Ray

ORDERED, the Cape Elizabeth Town Council sets to public hearing as recommended by the Finance Committee the proposed special fund budgets for FY 2014 for Monday, April 29, 2013 at 7:00 p.m. (6 yes) (0 no)

	Budget	Estimated	Budget	\$ Change	% Change
Expenditures	FY 2013	FY 2013	FY 2014	FY 13 to 14	FY 13 to 14
Cape Elizabeth Rescue Fund	\$ 263,500	\$ 263,900	\$ 267,318	\$ 3,818	1.4%
Cape Elizabeth Sewer Fund	\$ 1,755,300	\$ 1,760,449	\$ 1,831,309	\$ 76,009	4.3%
Spurwink Church Fund	\$ 10,847	\$ 10,847	\$ 10,847	\$ -	0.0%
Riverside Cemetery Fund	\$ 69,357	\$ 44,213	\$ 52,640	\$ (16,717)	-37.8%
Fort Williams Park Capital Fund	\$ 214,961	\$ 216,891	\$ 169,950	\$ (45,011)	-20.8%
Portland Head Light Fund	\$ 543,695	\$ 523,000	\$ 544,061	\$ 366	0.1%
Thomas Jordan Fund	\$ 35,535	\$ 40,000	\$ 35,535	\$ -	0.0%
Infrastructure Improvement Fund	\$ 10,355	\$ 50,000	\$ -	\$ (10,355)	
Land Acquisition Fund	\$ 1,448	\$ 150,000	\$ -	\$ (1,448)	
Total Budget	\$ 2,904,998	\$ 3,059,300	\$ 2,911,660	\$ 6,662	0.2%
	FY 2013	FY 2013	FY 2014	\$ Change	% Change
Revenues	Budget	Estimated	Revenues	FY 13 to 14	FY 13 to 14
Cape Elizabeth Rescue Fund	\$ 170,000	\$ 200,000	\$ 260,000	\$ 90,000	45.0%
Cape Elizabeth Sewer Fund	\$ 1,755,300	\$ 1,795,300	\$ 1,850,300	\$ 95,000	5.3%
Spurwink Church Fund	\$ 4,700	\$ 4,700	\$ 4,700	\$ -	0.0%
Riverside Cemetery Fund	\$ 38,000	\$ 41,700	\$ 44,500	\$ 6,500	15.6%
Fort Williams Park Capital Fund	\$ 147,695	\$ 147,695	\$ 154,000	\$ 6,305	4.3%
Portland Head Light Fund	\$ 547,200	\$ 552,200	\$ 547,200	\$ -	0.0%
Thomas Jordan Fund	\$ 35,535	\$ 65,000	\$ 60,000	\$ 24,465	37.6%
Infrastructure Improvement Fund	\$ 28,180	\$ 32,000	\$ 24,000	\$ (4,180)	-13.1%
Land Acquisition Fund	\$ 15,616	\$ 9,000		\$ (15,616)	-173.5%
Total Revenues	\$ 2,742,226	\$ 2,847,595	\$ 2,944,700	\$ 202,474	7.1%

Citizen Opportunity for Discussion of Items Not on the Agenda None

Mr. McGovern reviewed the agenda for the special meeting on April 29; public hearing and final vote on the fiscal year 2014 budgets.

Item# 62-2013 Request for Executive Session

Moved by David S. Sherman, Jr. and Seconded by Jessica L. Sullivan

ORDERED, the Cape Elizabeth Town Council in conformance with 1 MRSA §405 6 F enters into executive session to review a request for a hardship abatement at 7:56 p.m.

(6 yes) (0 no)

Moved by David S. Sherman, Jr. and Seconded by Frank J. Governali

ORDERED, the Cape Elizabeth Town Council exits executive session and reenters public session at 8:12 p.m.

(6 yes) (0 no)

Moved by David S. Sherman, Jr. and Seconded by Jessica L. Sullivan

ORDERED, the Cape Elizabeth Town Council approves the request for a hardship abatement in the amount of \$1866.75.

(6 yes) (0 no)

Adjournment

Moved by Frank J. Governali and Seconded by Jessica L. Sullivan

ORDERED, the Cape Elizabeth Town Council adjourns at 8:13 p.m.

(6 yes) (0 no)

Respectfully Submitted,

Debra M. Lane, Town Clerk

