

VOTE TO BE ADOPTED

Voted: That under and pursuant to the provisions of Title 20-A M.R.S.A. Sections 1001 and 1055 the Superintendent of Schools be and hereby is authorized to execute and deliver a tax-exempt lease purchase agreement with Gorham Savings Leasing Group LLC in the name and on behalf of the Town of Cape Elizabeth, a municipal school unit, acting by and through its School Board (the "Issuer") for An 8 passenger van, with a purchase price of Twenty Five Thousand Three Hundred Twenty-Five Dollars (\$25,325.00), in such form as the Superintendent may approve; and that the appropriate officials of the Issuer be and hereby are authorized to execute and deliver on behalf of the Issuer such other documents and certificates as may be required in connection with such tax-exempt lease purchase agreement; and that no part of the proceeds of said tax-exempt lease purchase agreement shall be used, directly or indirectly, to acquire any securities and obligations, the acquisition of which would cause the tax-exempt lease purchase agreement to be a "private activity bond" or an "arbitrage bond" within the meaning of Sections 141 and 148, respectively, of the Internal Revenue Code of 1986, as amended (the "Code"); and that the tax-exempt lease purchase agreement issued pursuant hereto be designated as a qualified tax-exempt obligation within the meaning of Section 265(b)(3)(B) of said Code; and that the Superintendent be and he/she hereby is authorized to covenant on behalf of the Issuer to file any information report and pay any rebate due to the United States in connection with the issuance of said tax-exempt lease purchase agreement, and to take all other lawful actions necessary to insure the interest portion of the rental payments under and pursuant to the tax-exempt lease purchase agreement will be excluded from the gross income of the owners thereof for purposes of federal income taxation and to refrain from taking any action which would cause such interest portion of the rental payments to become includable in the gross income of the owners thereof.

Note: 5 year lease at 4.1% interest rate (total interest \$2,170)

To: Alan Hawkins, Pauline Aportria, and Members of the School Board
From: Janet Hoskin & Pat Fowler
RE: Van Replacement
Date: February 18, 2010

The "Transportation Department" is requesting the replacement of the existing seven passenger and fifteen passenger vans with the purchasing of a new eight passenger van.

The 15 passenger van, a 1998 Chevy G3500 with 76,197 miles, was taken off the road on August 24, 2009 due to failing inspection. The 7 passenger van, a 1999 Chevy Astro with 94,000 miles, is showing signs of age, wear and tear and will require many items to be fixed prior to it's inspection in April. Since the Blue Book value on the Astro Van is approximately \$900, and the current quote on parts alone is \$1500-\$2000, it doesn't seem fiscally responsible to get it repaired.

Over the last number of years, these vans have been used not only by Community Services, but also the schools (High School, Middle School, Pond Cove School) and the School Department's Instructional Support Services.

Community Services has used both of these vans to transport children and adults to/from local activities (ie. hikes on the Greenbelt trails or taking small groups to play golf). During the Summer season, both vans have been used on our Adventure Trips and for off-site "CapeAbility" Camps.

A few years ago, the Federal Department of Transportation issued a warning that 15 passenger vans provide a safety risk. Since that time, only the Astro van has been used by the school department.

- **Instructional Support Services** uses the van daily for student transportation to and from school. Each school's Instructional Support program uses the van to transport small groups to local locations for classroom work.
- **High School, Middle School, and Pond Cove School** use the van to transport staff, students, and parents to programs, activities and conferences. When possible, a van is also used by small athletic groups for team travel since the van is a more cost efficient option than using a bus.

Replacing the two vans with a new vehicle would upgrade the safety standards of the vehicle used as well as provide for a more cost efficient option for travel.

The Astro van use history for the last few years is:

2002-2003	8288 miles
2003-2004	10,064 miles
2004-2005	3939 miles
2005-2006	4200 miles (approximately)
2006-2007	6727 miles (approximately)
2007-2008	14,240 miles
2008-2009	15,436 miles