

PRO FORMA BUDGET SUMMARY
FISCAL YEAR 2018 FOR PUBLIC HEARING MAY 8, 2017

	FY 2017	FY 2018	\$ Change	% Change
	BUDGET	BUDGET	FY 17 to FY 18	FY 17 to FY 18
EXPENDITURES				
TOTAL MUNICIPAL	\$ 12,052,688	\$ 12,185,599	\$ 132,911	1.1%
COUNTY ASSESSMENT	\$ 1,247,048	\$ 1,331,050	\$ 84,002	6.7%
Local Homestead Exemption	\$ 312,000	\$ 320,000	\$ 8,000	2.6%
SCHOOL DEPARTMENT	\$ 24,287,545	\$ 24,879,014	\$ 591,469	2.4%
	\$ 37,899,281	\$ 38,715,663	\$ 816,382	2.2%
REVENUE				
TOTAL MUNICIPAL	\$ 4,950,000	\$ 4,938,670	\$ (11,330)	-0.2%
SCHOOL DEPARTMENT	\$ 3,433,270	\$ 3,012,658	\$ (420,612)	-12.3%
TOTAL	\$ 8,383,270	\$ 7,951,328	\$ (431,942)	-5.2%
NET TO TAXES				
TOWN SERVICES	\$ 7,102,688	\$ 7,246,929	\$ 144,241	2.0%
Local Homestead Exemption	\$ 312,000	\$ 320,000	\$ 8,000	2.6%
COUNTY ASSESSMENT	\$ 1,247,048	\$ 1,331,050	\$ 84,002	6.7%
SCHOOL DEPARTMENT	\$ 20,854,275	\$ 21,866,356	\$ 1,012,081	4.9%
TOTAL	\$ 29,516,011	\$ 30,764,335	\$ 1,248,324	4.2%
TAX RATES (Rounded to nearest ¢)				
Local Homestead Exemption	\$ 0.18	\$ 0.19	\$ 0.01	5.6%
TOTAL MUNICIPAL	\$ 4.22	\$ 4.29	\$ 0.07	1.7%
COUNTY ASSESSMENT	\$ 0.74	\$ 0.79	\$ 0.05	6.6%
SCHOOL DEPARTMENT	\$ 12.40	\$ 12.95	\$ 0.55	4.4%
TOTAL	\$ 17.54	\$ 18.22	\$ 0.68	3.9%
TAX RATE VALUATION BASIS				
	1,682,000,000	1,688,300,000	\$ 6,300,000.00	0.4%