

Budget Summary  
Fiscal Year 2017

	FY 2017	FY 2018	\$ Change	% Change
	BUDGET	BUDGET	FY 17 to FY 18	FY 17 to FY 18
<b><u>EXPENDITURES</u></b>				
TOTAL MUNICIPAL	\$ 12,052,688	\$ 12,221,090	\$ 168,402	1.4%
COUNTY ASSESSMENT	\$ 1,247,048	\$ 1,331,050	\$ 84,002	6.7%
Local Homestead Exemption	\$ 312,000	\$ 320,000	\$ 8,000	2.6%
SCHOOL DEPARTMENT	\$ 24,287,545		#REF!	#REF!
	\$ 13,611,736	\$ 13,872,140	\$ 260,404	1.9%
<b><u>REVENUE</u></b>				
TOTAL MUNICIPAL	\$ 4,950,000	\$ 4,909,475	\$ (40,525)	-0.8%
SCHOOL DEPARTMENT	\$ 3,433,270		#REF!	#REF!
TOTAL	\$ 8,383,270		#REF!	#REF!
<b><u>NET TO TAXES</u></b>				
TOWN SERVICES	\$ 7,102,688	\$ 7,311,615	\$ 208,927	2.9%
Local Homestead Exemption	\$ 312,000		#REF!	#REF!
COUNTY ASSESSMENT	\$ 1,247,048		#REF!	#REF!
SCHOOL DEPARTMENT	\$ 20,854,275		#REF!	#REF!
TOTAL	\$ 29,516,011		#REF!	#REF!
<b><u>TAX RATES (Rounded to nearest ¢)</u></b>				
Local Homestead Exemption	\$ 0.18	\$ 0.19	\$ 0.01	5.6%
TOTAL MUNICIPAL	\$ 4.22	\$ 4.33	\$ 0.11	2.6%
COUNTY ASSESSMENT	\$ 0.74	\$ 0.79	\$ 0.05	6.6%
SCHOOL DEPARTMENT	\$ 12.40	\$ 12.86	\$ 0.46	3.7%
TOTAL	\$ 17.54	\$ 18.17	\$ 0.63	3.6%
TAX RATE VALUATION BASIS	1,682,000,000	1,688,300,000	\$ 6,300,000.00	0.4%