

ORDERED, the Cape Elizabeth Town Council sets for a public hearing on Monday, May 12, 2014 at 7:00 p.m. at Town Hall the proposed general fund budget for FY 2015

	FY 2014	FY 2015	\$ Change	% Change
	Adopted	Proposed	FY 15 to FY 15	FY 14 to FY 15
<b>EXPENDITURES</b>				
TOWN SERVICES	\$ 9,032,363	\$ 9,226,784	\$ 194,421	2.2%
COUNTY ASSESSMENT	\$ 1,061,728	\$ 1,108,992	\$ 47,264	4.5%
SCHOOL DEPARTMENT	\$ 22,528,078	\$ 23,240,174	\$ 712,096	3.2%
COMMUNITY SERVICES	\$ 447,000	\$ 465,000	\$ 18,000	4.0%
Local Homestead Exemption	\$ 195,242	\$ 199,200	\$ 3,958	2.0%
	\$ 33,264,411	\$ 34,240,150	\$ 975,739	2.9%
<b>REVENUE</b>				
TOWN SERVICES	\$ 3,210,264	\$ 3,348,264	\$ 138,000	4.3%
SCHOOL DEPARTMENT	\$ 3,248,194	\$ 3,005,579	\$ (242,615)	-7.5%
TOTAL	\$ 6,458,458	\$ 6,353,843	\$ (104,615)	-1.6%
<b>NET TO TAXES</b>				
TOWN SERVICES	\$ 5,822,099	\$ 5,878,520	\$ 56,421	1.0%
COUNTY ASSESSMENT	\$ 1,061,728	\$ 1,108,992	\$ 47,264	4.5%
SCHOOL DEPARTMENT	\$ 19,279,884	\$ 20,234,595	\$ 954,711	5.0%
COMMUNITY SERVICES	\$ 447,000	\$ 465,000	\$ 18,000	4.0%
Local Homestead Exemption	\$ 195,242	\$ 199,200	\$ 3,958	2.0%
TOTAL	\$ 26,805,953	\$ 27,886,307	\$ 1,080,354	4.0%
<b>TAX RATES (Rounded to nearest ¢)</b>				
TOWN SERVICES	\$ 3.54	\$ 3.54	\$ 0.00	0.0%
COUNTY ASSESSMENT	\$ 0.65	\$ 0.67	\$ 0.02	2.8%
SCHOOL DEPARTMENT	\$ 11.70	\$ 12.19	\$ 0.49	4.2%
COMMUNITY SERVICES	\$ 0.27	\$ 0.28	\$ 0.01	3.7%
SUBTOTAL		\$ 16.68		
Local Homestead Exemption	\$ 0.12	\$ 0.12	\$ -	0.0%
TOTAL	\$ 16.28	\$ 16.80	\$ 0.52	3.2%
TAX RATE VALUATION BASIS	1,648,500,000	1,660,000,000	\$ 11,500,000	0.7%

### Intended Capital Purchases –Municipal Budget

	Location	Description	FY 2015	Proposed	Funded from
			As Proposed	Budget	Balances
Infrastructure	Public Works	Roadway, Paving & Drainage Imp.	\$ 700,000	\$ 370,100	\$ 329,900
Equipment	Public Works	Dump/Plow Truck Replacement	\$ 176,000	\$ 176,000	
Equipment	Public Works	Transfer Trailer Replacement	\$ 60,000	\$ 60,000	
Structures	Police Dept	Space Separation	\$ 50,000	\$ -	
Equipment	Fire Dept.	Replacement of Chief's Vehicle	\$ 40,000	\$ 40,000	
Equipment	Police Dept	Cruiser Replacement	\$ 35,000	\$ 35,000	
Structures	Town Hall	Tax Office Upgrades	\$ 35,000	\$ 35,000	
Equipment	Public Works	Grounds Equipment	\$ 33,600	\$ 33,600	
Equipment	Administration	Computer Upgrades	\$ 25,000	\$ 25,000	
Roof	Town Hall	Roof replacement (shingled)	\$ 25,000	\$ 25,000	
Equipment	Public Works	Utility Cart/Replacement	\$ 20,000	\$ 20,000	
Safety/Sec.	Town Hall	Card access system	\$ 16,500	\$ 16,500	
Equipment	Public Works	Front End Loader Artic. Overhaul	\$ 15,000	\$ 15,000	
Structures	Town Hall	Non ADA entrance upgrades (left side)	\$ 10,800	\$ 10,800	
Infrastructure	Public Works	Athletic Field Fencing Replacement	\$ 10,000	\$ 10,000	
Electrical	Public Works	Athletic Fields Electrical Upgrades	\$ 8,900	\$ 8,900	
Electric	Town Hall	Exterior lighting upgrades (efficiency)	\$ 7,800	\$ 7,800	
Code	Town Hall	Oil tank Code upgrades	\$ 5,800	\$ 5,800	
Infrastructure	Public Works	Traffic Signal Equipment Replacement	\$ 5,500	\$ 5,500	
		<b>CIP Total</b>	<b>\$ 1,279,900</b>	<b>\$ 900,000</b>	<b>\$ 329,900</b>
<b>Funded from CIP</b>			<b>\$ 900,000</b>		
<b>From Balances</b>			<b>\$ 379,900</b>		
			<b>\$ 1,279,900</b>		

### Special Funds

ORDERED, the Cape Elizabeth Town Council sets for a public hearing on Monday, May 12, 2014 at 7:00 p.m. at Town Hall the proposed special fund budgets for FY 2015

	<b>Actual</b>	<b>Budget</b>	<b>Estimated</b>	<b>Budget</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Expenditures</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 14 to 15</b>	<b>FY 14 to 15</b>
Cape Elizabeth Rescue Fund	\$ 229,683	\$ 267,318	\$ 267,318	\$ 274,207	\$ 6,889	2.6%
Cape Elizabeth Sewer Fund	\$ 1,827,026	\$ 2,163,963	\$ 2,053,990	\$ 1,853,424	\$ (310,539)	-14.4%
Spurwink Church Fund	\$ 7,735	\$ 10,847	\$ 8,952	\$ 9,209	\$ (1,638)	-15.1%
Riverside Cemetery Fund	\$ 63,064	\$ 52,640	\$ 52,640	\$ 54,520	\$ 1,880	3.6%
Fort Williams Park Capital Fund	\$ 206,807	\$ 169,950	\$ 159,253	\$ 96,305	\$ (73,645)	-43.3%
Portland Head Light Fund	\$ 461,655	\$ 544,061	\$ 544,061	\$ 541,406	\$ (2,655)	-0.5%
Thomas Jordan Fund	\$ 22,688	\$ 35,535	\$ 35,535	\$ 35,535	\$ -	0.0%
Infrastructure Improvement Fund	\$ 13,040	\$ 100,000	\$ 100,000	\$ -	\$ (100,000)	-100.0%
Land Acquisition Fund	\$ 150,000	\$ -				
<b>Total Budget</b>	<b>\$ 2,981,698</b>	<b>\$ 3,344,314</b>	<b>\$ 3,221,749</b>	<b>\$ 2,864,606</b>	<b>\$ (479,708)</b>	<b>-14.3%</b>
	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Revenues</b>	<b>Actual</b>	<b>Revenues</b>	<b>Estimated</b>	<b>Budget</b>	<b>FY 14 to 15</b>	<b>FY 14 to 15</b>
Cape Elizabeth Rescue Fund	\$ 241,265	\$ 260,000	\$ 260,000	\$ 270,000	\$ 10,000	3.8%
Cape Elizabeth Sewer Fund	\$ 1,827,026	\$ 1,850,300	\$ 1,850,300	\$ 1,850,300	\$ -	0.0%
Spurwink Church Fund	\$ 7,430	\$ 4,700	\$ 4,700	\$ 4,700	\$ -	0.0%
Riverside Cemetery Fund	\$ 51,984	\$ 44,500	\$ 44,500	\$ 44,500	\$ -	0.0%
Fort Williams Park Capital Fund	\$ 151,161	\$ 154,000	\$ 163,200	\$ 161,400	\$ 7,400	4.8%
Portland Head Light Fund	\$ 572,621	\$ 547,200	\$ 547,200	\$ 547,200	\$ -	0.0%
Thomas Jordan Fund	\$ 88,240	\$ 60,000	\$ 60,000	\$ 40,000	\$ (20,000)	-33.3%
Infrastructure Improvement Fund	\$ 36,114	\$ 24,000	\$ 40,000	\$ 30,000	\$ 6,000	25.0%
Land Acquisition Fund	\$ 9,368	\$ 16,457	\$ 16,457	\$ 32,914	\$ 16,457	100.0%
<b>Total Revenues</b>	<b>\$ 2,985,209</b>	<b>\$ 2,961,157</b>	<b>\$ 2,986,357</b>	<b>\$ 2,981,014</b>	<b>\$ 19,857</b>	<b>0.7%</b>