

**Fiscal Year 2013  
Budget Summary  
as of 3/7/2012**

	FY 2011	FY 2012	FY 2013	\$ Change	% Change
	BUDGET	BUDGET	BUDGET	FY 12 to FY 13	FY 12 to FY 13
<b>EXPENDITURES</b>					
TOWN SERVICES	\$ 8,539,687	\$ 8,919,979	\$ 8,826,879	\$ (93,100)	-1.0%
COUNTY ASSESSMENT	\$ 947,600	\$ 992,047	\$ 998,136	\$ 6,089	0.6%
SCHOOL DEPARTMENT	\$ 20,676,971	\$ 21,124,690	\$ 21,735,817	\$ 611,127	2.9%
COMMUNITY SERVICES	\$ 186,993	\$ 186,993	\$ 437,006	\$ 250,013	133.7%
Local Homestead Exemption	\$ 185,000	\$ 173,000	\$ 149,000	\$ (24,000)	-13.9%
	\$ 30,536,251	\$ 31,396,709	\$ 32,146,838	\$ 750,129	2.4%
<b>REVENUE</b>					
TOWN SERVICES	\$ 3,152,500	\$ 3,380,900	\$ 3,288,400	\$ (92,500)	-2.7%
SCHOOL DEPARTMENT	\$ 3,346,636	\$ 3,078,489	\$ 2,842,679	\$ (235,810)	-7.7%
TOTAL	\$ 6,499,136	\$ 6,459,389	\$ 6,131,079	\$ (328,310)	-5.1%
<b>NET TO TAXES</b>					
TOWN SERVICES	\$ 5,387,187	\$ 5,539,079	\$ 5,538,479	\$ (600)	0.0%
COUNTY ASSESSMENT	\$ 947,600	\$ 992,047	\$ 998,136	\$ 6,089	0.6%
SCHOOL DEPARTMENT	\$ 17,330,335	\$ 18,046,201	\$ 18,893,138	\$ 846,937	4.7%
COMMUNITY SERVICES	\$ 186,993	\$ 186,993	\$ 437,006	\$ 250,013	133.7%
Local Homestead Exemption	\$ 185,000	\$ 173,000	\$ 149,000	\$ (24,000)	-13.9%
TOTAL	\$ 24,037,115	\$ 24,937,320	\$ 26,015,759	\$ 1,078,439	4.3%
<b>TAX RATES (Rounded to nearest ¢)</b>					
TOWN SERVICES	\$ 4.01	\$ 3.37	\$ 3.37	\$ -	0.0%
COUNTY ASSESSMENT	\$ 0.70	\$ 0.60	\$ 0.61	\$ 0.01	1.7%
SCHOOL DEPARTMENT	\$ 12.89	\$ 10.98	\$ 11.48	\$ 0.50	4.6%
COMMUNITY SERVICES	\$ 0.14	\$ 0.11	\$ 0.27	\$ 0.16	145.5%
OVERLAY		\$ 0.02	\$ -	\$ (0.02)	-100.0%
SUBTOTAL	\$ 17.73	\$ 15.08		\$ 0.65	4.3%
Local Homestead Exemption	\$ 0.13	\$ 0.10	\$ 0.09	\$ (0.01)	-10.0%
TOTAL	\$ 17.86	\$ 15.18	\$ 15.82	\$ 0.64	4.2%
<b>TAX RATE VALUATION BASIS</b>					
	1,345,000,000	1,645,700,000	1,645,700,000	\$ -	0.0%