



TOWN OF CAPE ELIZABETH

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March 14, 2019

To: The Honorable Council Chair, Members of the Town Council, Town Manager, and Town Clerk of the Town of Cape Elizabeth, Maine.

Subject: 2019 Senior Tax Relief Program (report)

Dear Honorable Council Chair, Council Members, and Town Manager:

This is the inaugural report on the 2019 Senior Tax Relief Program. Established by The Council in January of 2019, this program provides a reimbursement on a portion of their tax burden based on qualifications in the ordinance, the benefit is capped at \$500 per applicant.

The reimbursement checks will be printed and issued by the end of March 2019. There were only two applications that were deemed DENIED, see Assessor's Notes. I would like to thank the Town Council, the ACP administrative staff, The Cape Courier, our town's website administrator, and the South Portland/Cape Elizabeth Rotary Club for communicating this new program to our community.

The positive feedback from the public has been overwhelming, very appreciative of the Town's ability to help them in the face of rising tax bills versus their fixed incomes.

The 2019 Cape Elizabeth Municipal Budget earmarked \$75,000 for the program, below is a summary of the program's distribution:

Number of Applicants	132
Average Age of Applicant	76
Average Income	\$ 36,600
Average Benefit Paid	\$ 500
Average LAND valuation	\$ 123,200
Average BUILDING valuation	\$ 142,100
Average TOTAL valuation	\$ 265,300
Fiscal Year Budget Amount	\$ 75,000
Amount Disbursed	\$ 64,407
Remaining Funds	\$ 10,593

Sincerely,

Clinton J. Swett, CMA #722
Cape Elizabeth, Maine, Town Assessor