

MUNICIPAL BUDGET

FY 2017

INITIAL OUTLOOK AS OF JANUARY 27,
2016

A decorative graphic at the bottom of the slide consists of a solid green trapezoidal shape pointing downwards, which is overlaid on a larger yellow trapezoidal shape also pointing downwards. The shapes are separated by a thin white border.

PROPERTY TAX AND OTHER REVENUE

- ▶ FY 2016 Net to Taxes: \$6,330,481
- ▶ FY 2016 Tax Rate: \$3.80 per Thousand
- ▶ FY 2017 Valuation: \$1,682 Billion
- ▶ FY 2017 Valuation at \$3.80 per Thousand

Produces \$6,390,600

Increase of \$60,000+-

Other revenues will produce \$33,000+-

Total Revenue Increase \$100,000+-

KEY EXPENDITURES

- ▶ Pay Adjustments at 2.5%= \$100,000+-
- ▶ Recycling Center Debt Impact=\$70,000+-
- ▶ Employee Benefits= \$75,000+-
- ▶ Facilities=\$30,000+-
- ▶ Balance of Budget at 2%= \$80,000+-
- ▶ Additional Capital Stewardship=\$50,000
- ▶ Total Increase = \$405,000+- (4.1%)

NET RESULT

- ▶ FY 2016 Tax Rate= \$3.80
- ▶ FY 2017 Projection= \$3.98
- ▶ Increase of 18 cents or 4.7%.
- ▶ Manager's Target= \$3.90
- ▶ 10 cent increase or 2.6%
- ▶ Requires Changes of about \$170,000