

TOWN OF CAPE ELIZABETH CAPITAL STEWARDSHIP PLAN 2015-2024

**MAINTAINING ASSETS FOR THE CURRENT
TIME AND FOR THE FUTURE**

GETTING OLDER

Buildings Age

Equipment Ages

Roads Age

Technology becomes Obsolescent

Most of our Facilities 2000 Projects will be in the 15 Year Old Range in 2015. 25 years old in FY 2025.

THE FISCAL OUTLOOK

Over the next ten years we retire \$6.7 million in municipal debt. School debt also is being retired. \$6.0 million over ten years.

\$21.0 million is needed for capital stewardship for municipal assets.

\$8.0+- million is proposed to be funded through new bonds

\$12.5 +- million from annual budget appropriations

\$.7 +- million from account balances

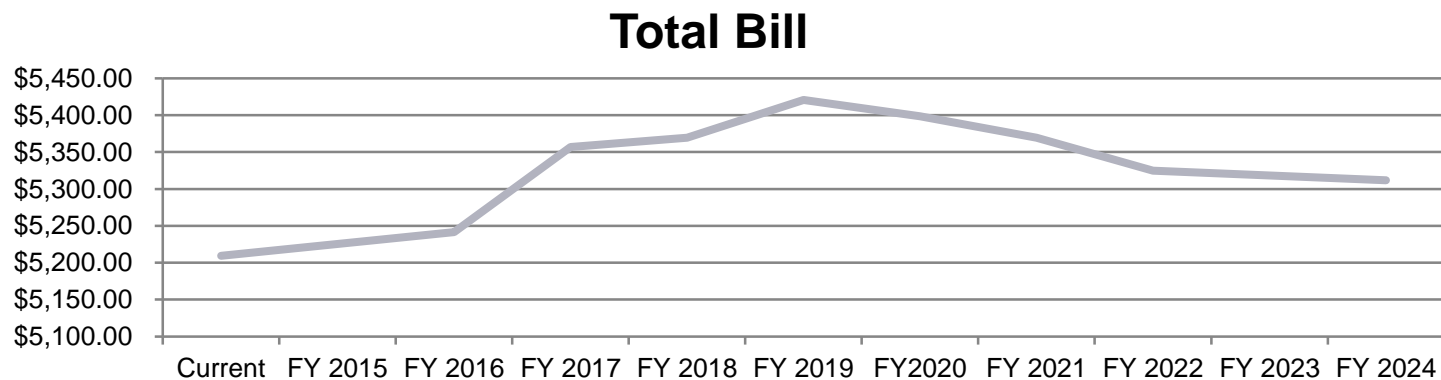
WHAT ABOUT MY TAXES?

Current Average Tax Bill for All Services is \$5,209.60

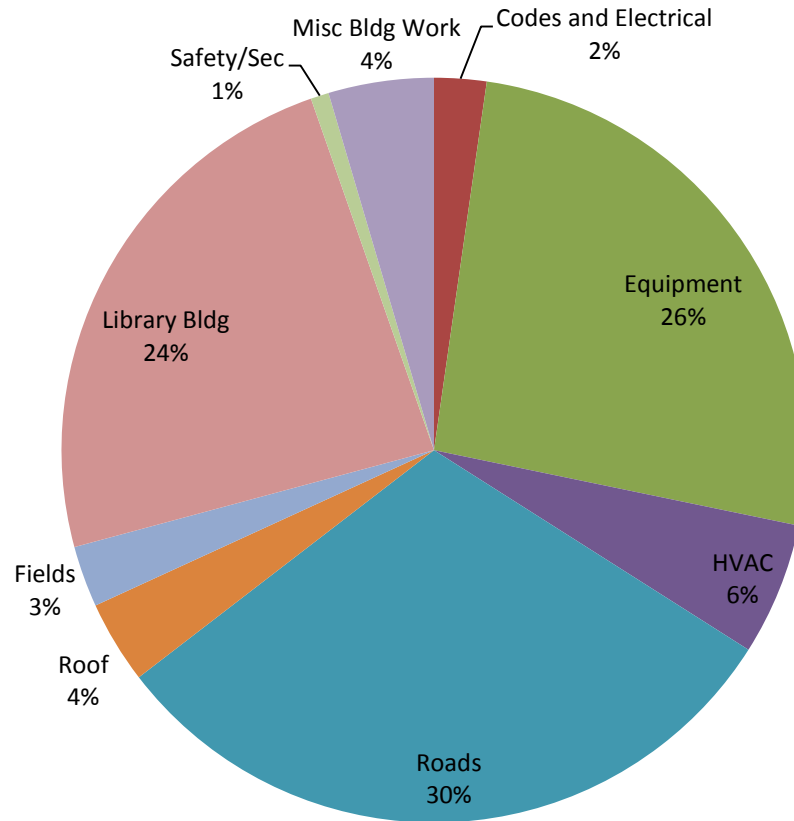
Peak Year Impact of Stewardship is \$211.

The largest single year increase is 2.2% in FY 2017.

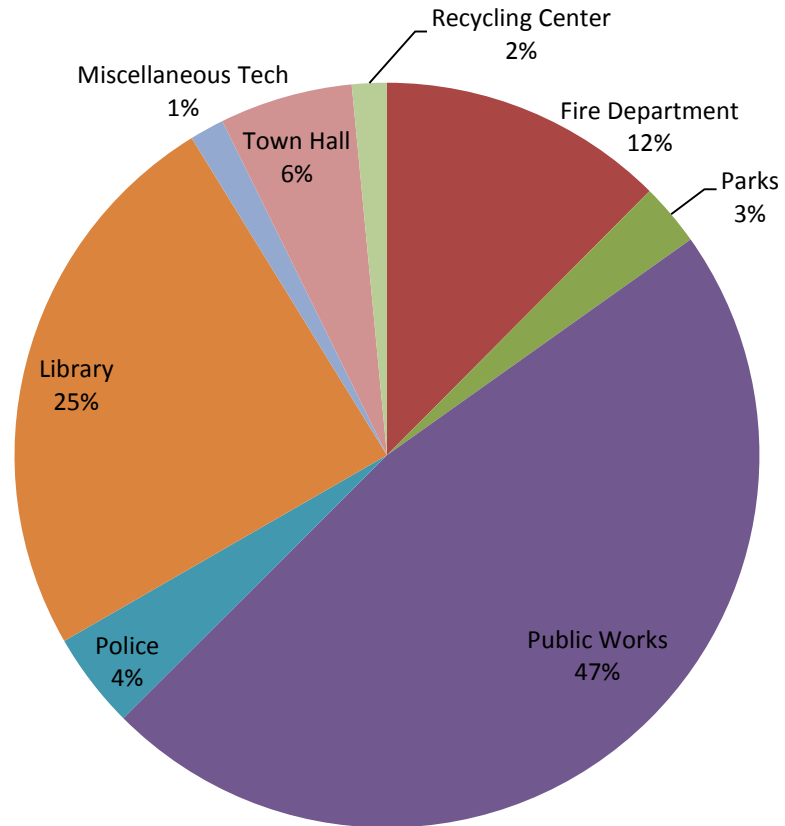
After the peak year, the impact declines so that by FY 2024, the impact of stewardship is \$103 more than current year so that 10 years from now taxes will be 2% more than today with implementation of this plan.



WHERE WILL \$ BE SPENT?



WHERE WILL \$ BE SPENT



WHAT HAPPENS NEXT?

Finance chairs combine municipal and school needs

Report back to respective bodies

Encourage public dialogue

