

Fiscal Year 2010 Proposed Budget as Set for Public Hearing

	FY 2009	FY 2010	BUDGET	BUDGET
	BUDGET	Projection	09 to 10	09 to 10
			\$ Change	% Change
<u>EXPENDITURES</u>				
TOWN SERVICES	\$ 8,804,090	\$ 8,533,254	(270,836)	-3.08%
COUNTY ASSESSMENT	\$ 1,010,011	\$ 967,750	(42,261)	-4.18%
SCHOOL DEPARTMENT	\$ 19,787,579	\$ 20,005,086	217,507	1.10%
COMMUNITY SERVICES	\$ 1,080,963	\$ 1,077,933	(3,030)	-0.28%
Local Homestead Exemption	\$ 232,000	\$ 220,000	(12,000)	-5.17%
TOTAL	\$ 30,914,643	\$ 30,804,023	(110,620)	-0.36%
<u>REVENUE</u>				
TOWN SERVICES	\$ 3,447,500	\$ 3,152,500	(295,000)	-8.56%
SCHOOL DEPARTMENT	\$ 3,445,812	\$ 3,259,082	(186,730)	-5.42%
COMMUNITY SERVICES	\$ 922,690	\$ 951,533	28,843	3.13%
TOTAL	\$ 7,816,002	\$ 7,363,115	(452,887)	-5.79%
<u>NET TO TAXES</u>				
TOWN SERVICES	\$ 5,356,590	\$ 5,380,754	24,164	0.45%
COUNTY ASSESSMENT	\$ 1,010,011	\$ 967,750	(42,261)	-4.18%
SCHOOL DEPARTMENT	\$ 16,341,767	\$ 16,746,004	404,237	2.47%
COMMUNITY SERVICES	\$ 158,273	\$ 126,400	(31,873)	-20.14%
Local Homestead Exemption	\$ 232,000	\$ 220,000	(12,000)	-5.17%
TOTAL	\$ 23,098,641	\$ 23,440,908	342,267	1.48%
<u>TAX RATES (Rounded to nearest ¢)</u>				
TOWN SERVICES	\$ 4.05	\$ 4.03	\$ (0.02)	-0.4%
COUNTY ASSESSMENT	\$ 0.76	\$ 0.72	\$ (0.04)	-5.0%
SCHOOL DEPARTMENT	\$ 12.34	\$ 12.54	\$ 0.20	1.6%
COMMUNITY SERVICES	\$ 0.12	\$ 0.09	\$ (0.02)	-20.8%
SUBTOTAL	\$ 17.27	\$ 17.39	\$ 0.12	0.7%
Local Homestead Exemption	\$ 0.17	\$ 0.16	\$ (0.01)	-5.9%
TOTAL	\$ 17.44	\$ 17.55	\$ 0.11	0.6%
TAX RATE VALUATION BASIS	\$ 1,324,000,000	\$ 1,335,500,000		

Net to Taxes amounts shall not exceed the above amounts and may be lowered following the public hearing- Town Council Vote Setting Public Hearing- March 30, 2009