

Budget Pro Forma for FY 2010 as of  
3/24/2009

	FY 2009	FY 2010	BUDGET	BUDGET
	BUDGET	Projection	09 to 10	09 to 10
			\$ Change	% Change
<b><u>EXPENDITURES</u></b>				
TOWN SERVICES	\$ 8,804,090	\$ 8,533,254	(270,836)	-3.08%
COUNTY ASSESSMENT	\$ 1,010,011	\$ 967,750	(42,261)	-4.18%
SCHOOL DEPARTMENT	\$ 19,787,579	\$ 20,168,586	381,007	1.93%
COMMUNITY SERVICES	\$ 1,080,963	\$ 1,077,933	(3,030)	-0.28%
Local Homestead Exemption	\$ 232,000	\$ 232,000	-	0.00%
	\$ 30,914,643	\$ 30,979,523	64,880	0.21%
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<b><u>REVENUE</u></b>				
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TOWN SERVICES	\$ 3,447,500	\$ 3,152,500	(295,000)	-8.56%
SCHOOL DEPARTMENT	\$ 3,445,812	\$ 3,563,420	117,608	3.41%
COMMUNITY SERVICES	\$ 922,690	\$ 951,533	28,843	3.13%
TOTAL	\$ 7,816,002	\$ 7,667,453	(148,549)	-1.90%
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<b><u>NET TO TAXES</u></b>				
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TOWN SERVICES	\$ 5,356,590	\$ 5,380,754	24,164	0.45%
COUNTY ASSESSMENT	\$ 1,010,011	\$ 967,750	(42,261)	-4.18%
SCHOOL DEPARTMENT	\$ 16,341,767	\$ 16,605,166	263,399	1.61%
COMMUNITY SERVICES	\$ 158,273	\$ 126,400	(31,873)	-20.14%
Local Homestead Exemption	\$ 232,000	\$ 220,000	(12,000)	-5.17%
TOTAL	\$ 23,098,641	\$ 23,300,070	201,429	0.87%
<b><u>TAX RATES (Rounded to nearest ¢)</u></b>				
TOWN SERVICES	\$ 4.05	\$ 4.03	\$ (0.02)	-0.4%
COUNTY ASSESSMENT	\$ 0.76	\$ 0.72	\$ (0.04)	-5.0%
SCHOOL DEPARTMENT	\$ 12.34	\$ 12.43	\$ 0.09	0.7%
COMMUNITY SERVICES	\$ 0.12	\$ 0.09	\$ (0.02)	-20.8%
SUBTOTAL	\$ 17.27	\$ 17.28	\$ 0.01	0.1%
Local Homestead Exemption	\$ 0.17	\$ 0.16	\$ (0.01)	-5.9%
TOTAL	\$ 17.44	\$ 17.44	\$ -	0.0%
TAX RATE VALUATION BASIS	\$ 1,324,000,000	\$ 1,335,500,000		