

Summary of Status of FY 2010 Budget as of February 9, 2010

Increase Amounts- Obligations with Current Staffing			
Police/Dispatcher Contract and Public Works Contract	\$ 65,308		
Health Insurance	\$ 43,000		
ecomaine fees	\$ 31,000		
Workers Compensation	\$ 24,000		
Water accounts	\$ 8,000		
Hydrant Rental	\$ 3,900		
Obligations	\$ 175,208		
Projected Revenue Shortfall for FY 2010	\$ 373,000	From FY 2010 Outlook	
Revenue from New Valuation	\$ 39,410	Based on Actual 2009 Valuation	
Reductions Needed	\$ 508,798	Sum of Obligations and Shortfall Less New Value	
Percent of Municipal Budget	5.8%		
		One % Muni Portion Tax Increase Nets \$53,000	
Miscellaneous Capital Outlay	\$ 100,000		
Regionalize Dispatching	\$ 86,992	Regionalize	
Fuels at \$2.10 per gallon reduced from \$3.00 per gallon	\$ 80,000	Prices locked in	
50% Facilities Management	\$ 50,000	Reduce from 40 hrs per week at average of 20	
Debt Service Savings	\$ 34,781		
Reduce Police Captain Administrative Time	\$ 32,333	100 shifts	
Town Hall Clerk Reorganization	\$ 25,000		
Eliminate Fall Clean Up Week	\$ 18,000		
Additional Recycling Center Revenues	\$ 15,000		
Close Recycling Center on Thursdays	\$ 14,000		
Reduce Neighborhood Street Lighting	\$ 10,300	\$858 per month equates to about 100 lights	
Close Therapeutic Spa at Pool	\$ 10,000	Saves water and electricity	
Net Savings- Legal and Audit	\$ 8,000	\$10,000 savings in legal expense, \$2,000 audit inc.	
Family Fun Day	\$ 7,500	Eliminates all funding	
Boards Savings	\$ 6,952		
Fewer Elections	\$ 5,000		
Conferences and Meetings	\$ 4,000	All out of state and some local eliminated	
Volunteer Recognition	\$ 2,500	Eliminate annual employee luncheon and CEFD dinner	
Allow for profit entity at Officers Row Building- Net	\$ -	Longer Term savings	
2% Increase for non-Union Employees	\$ (40,000)	Raises for non-union personnel	
	\$ 470,358		Balance to Go \$ 38,440
		Close the Pool- Saves \$190,000	
		TML Closed one day per week Saves \$27,000	