

**Fiscal Year 2010 Approved Budget**

**With \$699,120 Stimulus Not Included in Expenditures or Revenue Per Me. Dept of Education Accounting Interpretation**

	FY 2009	FY 2010	BUDGET	BUDGET
	BUDGET	Projection	09 to 10	09 to 10
			\$ Change	% Change
<b>EXPENDITURES</b>				
TOWN SERVICES	\$ 8,804,090	\$ 8,533,254	(270,836)	-3.08%
COUNTY ASSESSMENT	\$ 1,010,011	\$ 967,750	(42,261)	-4.18%
SCHOOL DEPARTMENT	\$ 19,787,579	\$ 19,305,966	(481,613)	-2.43%
COMMUNITY SERVICES	\$ 1,080,963	\$ 1,077,933	(3,030)	-0.28%
Local Homestead Exemption	\$ 232,000	\$ 220,000	(12,000)	-5.17%
<b>TOTAL</b>	<b>\$ 30,914,643</b>	<b>\$ 30,104,903</b>	<b>(809,740)</b>	<b>-2.62%</b>
			-	
<b>REVENUE</b>				
TOWN SERVICES	\$ 3,447,500	\$ 3,152,500	(295,000)	-8.56%
SCHOOL DEPARTMENT	\$ 3,445,812	\$ 2,559,962	(885,850)	-25.71%
COMMUNITY SERVICES	\$ 922,690	\$ 951,533	28,843	3.13%
<b>TOTAL</b>	<b>\$ 7,816,002</b>	<b>\$ 6,663,995</b>	<b>(1,152,007)</b>	<b>-14.74%</b>
			-	
<b>NET TO TAXES</b>				
TOWN SERVICES	\$ 5,356,590	\$ 5,380,754	24,164	0.45%
COUNTY ASSESSMENT	\$ 1,010,011	\$ 967,750	(42,261)	-4.18%
SCHOOL DEPARTMENT	\$ 16,341,767	\$ 16,746,004	404,237	2.47%
COMMUNITY SERVICES	\$ 158,273	\$ 126,400	(31,873)	-20.14%
Local Homestead Exemption	\$ 232,000	\$ 220,000	(12,000)	-5.17%
<b>TOTAL</b>	<b>\$ 23,098,641</b>	<b>\$ 23,440,908</b>	<b>342,267</b>	<b>1.48%</b>
<b>TAX RATES (Rounded to nearest ¢)</b>				
TOWN SERVICES	\$ 4.05	\$ 4.03	\$ (0.02)	-0.4%
COUNTY ASSESSMENT	\$ 0.76	\$ 0.72	\$ (0.04)	-5.0%
SCHOOL DEPARTMENT	\$ 12.34	\$ 12.54	\$ 0.20	1.6%
COMMUNITY SERVICES	\$ 0.12	\$ 0.09	\$ (0.02)	-20.8%
SUBTOTAL	\$ 17.27	\$ 17.39	\$ 0.12	0.7%
Local Homestead Exemption	\$ 0.17	\$ 0.16	\$ (0.01)	-5.9%
<b>TOTAL</b>	<b>\$ 17.44</b>	<b>\$ 17.55</b>	<b>\$ 0.11</b>	<b>0.6%</b>
<b>TAX RATE VALUATION BASIS</b>	<b>\$ 1,324,000,000</b>	<b>\$ 1,335,500,000</b>		

**Fiscal Year 2010 Budget Approved April 30, 2009 Including Stimulus Stabilization Funds**

	FY 2009	FY 2010	BUDGET	BUDGET
	BUDGET	Projection	09 to 10	09 to 10
			\$ Change	% Change
<b><u>EXPENDITURES</u></b>				
TOWN SERVICES	\$ 8,804,090	\$ 8,533,254	(270,836)	-3.08%
COUNTY ASSESSMENT	\$ 1,010,011	\$ 967,750	(42,261)	-4.18%
SCHOOL DEPARTMENT	\$ 19,787,579	\$ 20,005,086	217,507	1.10%
COMMUNITY SERVICES	\$ 1,080,963	\$ 1,077,933	(3,030)	-0.28%
Local Homestead Exemption	\$ 232,000	\$ 220,000	(12,000)	-5.17%
<b>TOTAL</b>	<b>\$ 30,914,643</b>	<b>\$ 30,804,023</b>	<b>(110,620)</b>	<b>-0.36%</b>
			-	
<b><u>REVENUE</u></b>				
TOWN SERVICES	\$ 3,447,500	\$ 3,152,500	(295,000)	-8.56%
SCHOOL DEPARTMENT	\$ 3,445,812	\$ 3,259,082	(186,730)	-5.42%
COMMUNITY SERVICES	\$ 922,690	\$ 951,533	28,843	3.13%
<b>TOTAL</b>	<b>\$ 7,816,002</b>	<b>\$ 7,363,115</b>	<b>(452,887)</b>	<b>-5.79%</b>
			-	
<b><u>NET TO TAXES</u></b>				
TOWN SERVICES	\$ 5,356,590	\$ 5,380,754	24,164	0.45%
COUNTY ASSESSMENT	\$ 1,010,011	\$ 967,750	(42,261)	-4.18%
SCHOOL DEPARTMENT	\$ 16,341,767	\$ 16,746,004	404,237	2.47%
COMMUNITY SERVICES	\$ 158,273	\$ 126,400	(31,873)	-20.14%
Local Homestead Exemption	\$ 232,000	\$ 220,000	(12,000)	-5.17%
<b>TOTAL</b>	<b>\$ 23,098,641</b>	<b>\$ 23,440,908</b>	<b>342,267</b>	<b>1.48%</b>
<b><u>TAX RATES (Rounded to nearest ¢)</u></b>				
TOWN SERVICES	\$ 4.05	\$ 4.03	\$ (0.02)	-0.4%
COUNTY ASSESSMENT	\$ 0.76	\$ 0.72	\$ (0.04)	-5.0%
SCHOOL DEPARTMENT	\$ 12.34	\$ 12.54	\$ 0.20	1.6%
COMMUNITY SERVICES	\$ 0.12	\$ 0.09	\$ (0.02)	-20.8%
<b>SUBTOTAL</b>	<b>\$ 17.27</b>	<b>\$ 17.39</b>	<b>\$ 0.12</b>	<b>0.7%</b>
Local Homestead Exemption	\$ 0.17	\$ 0.16	\$ (0.01)	-5.9%
<b>TOTAL</b>	<b>\$ 17.44</b>	<b>\$ 17.55</b>	<b>\$ 0.11</b>	<b>0.6%</b>
<b>TAX RATE VALUATION BASIS</b>	<b>\$ 1,324,000,000</b>	<b>\$ 1,335,500,000</b>		