

2008-2009 CAPE ELIZABETH SCHOOL BUDGET

| | <u>2006-2007</u> | <u>2007-2008</u> | <u>2008-2009</u> | <u>\$ CHANGE</u> | <u>% CHANGE</u> |
|---|------------------|------------------|---------------------|------------------|-----------------|
| <u>TOTAL EXPENDITURE BUDGET:</u> | \$18,244,294 | \$18,791,623 | \$19,787,579 | \$995,956 | 5.30% |
| <u>TOTAL REVENUES:</u> | | | | | |
| STATE REVENUE ALLOCATION | \$2,655,082 | \$2,836,183 | \$3,075,610 | \$239,427 | 8.44% |
| USE OF UNDESIGNATED SURPLUS | 250,000 | 250,000 | 250,000 | \$0 | |
| MISCELLANEOUS | 162,480 | 148,303 | 120,202 | -\$28,101 | |
| St. Agency Client | - | | | | |
| Medicaid 06-07 | 77,202 | | | | |
| Athletic fees | 43,000 | | | | |
| LOCAL PROPERTY TAX | \$15,176,732 | \$15,557,137 | \$16,341,767 | \$784,630 | 5.04% |
| <u>TOTAL</u> | \$18,244,294 | \$18,791,623 | \$19,787,579 | \$995,956 | 5.30% |
| <u>COMPUTATION OF TAX RATE</u> | | | | | |
| TOWN VALUATION (IN MILLIONS) | \$1,310.0 | \$1,320.0 | \$1,324.0 | \$4 | 0.30% |
| MILLS RAISED FOR EDUCATION | 11.58 | 11.79 | 12.34 | \$0.55 | 4.67% |
| PROPERTY TAX FOR EDUCATION | | | | | |

\$252,500 MEDIAN HOME

\$2,905.59

\$2,955.86

\$3,116.54

\$160.68

5.44%