

Proposed FY 2009 Budget
Recommended by Town Council Finance Committee
April 9, 2008

	FY 2008	FY 2009	FY 2009	FY 2009
	BUDGET	BUDGET	BUDGET	BUDGET
EXPENDITURES			\$ Change	% Change
TOWN SERVICES	\$ 8,515,390	\$ 8,802,090	286,700	3.37%
COUNTY ASSESSMENT	\$ 936,220	\$ 1,010,011	73,791	7.88%
SCHOOL DEPARTMENT	\$ 18,791,623	\$ 19,656,037	864,415	4.60%
COMMUNITY SERVICES	\$ 976,236	\$ 1,080,963	104,727	10.73%
Local Homestead Exemption	\$ 240,000	\$ 232,000	(8,000)	-3.33%
	\$ 29,459,469	\$ 30,781,101	\$ 1,321,633	4.49%
REVENUE				
TOWN SERVICES	\$ 3,667,560	\$ 3,450,500	(217,060)	-5.92%
SCHOOL DEPARTMENT	\$ 3,234,486	\$ 3,445,812	211,326	6.53%
COMMUNITY SERVICES	\$ 824,236	\$ 922,690	98,454	11.94%
TOTAL	\$ 7,726,282	\$ 7,819,002	92,720	1.20%
NET TO TAXES				
TOWN SERVICES	\$ 4,847,830	\$ 5,351,590	503,760	10.39%
COUNTY ASSESSMENT	\$ 936,220	\$ 1,010,011	73,791	7.88%
SCHOOL DEPARTMENT	\$ 15,557,137	\$ 16,210,225	653,089	4.20%
COMMUNITY SERVICES	\$ 152,000	\$ 158,273	6,273	4.13%
Local Homestead Exemption	\$ 240,000	\$ 232,000	(8,000)	-3.33%
TOTAL	\$ 21,733,187	\$ 22,962,099	1,228,913	5.65%
TAX RATES (Rounded to nearest ¢)				
TOWN SERVICES	\$ 3.67	\$ 4.04	\$ 0.37	10.1%
COUNTY ASSESSMENT	\$ 0.71	\$ 0.76	\$ 0.05	7.4%
SCHOOL DEPARTMENT	\$ 11.79	\$ 12.24	\$ 0.45	3.8%
COMMUNITY SERVICES	\$ 0.12	\$ 0.12	\$ (0.00)	-0.4%
SUBTOTAL	\$ 16.29	\$ 17.17	\$ 0.88	5.5%
Local Homestead Exemption	\$ 0.17	\$ 0.18	\$ 0.01	2.8%
TOTAL	\$ 16.46	\$ 17.34	\$ 0.88	5.5%
TAX RATE VALUATION BASIS	\$ 1,320,000,000	\$ 1,324,000,000		