

**Cape Elizabeth Proposed Budget  
Fiscal Year 2008  
as of May 1, 2007**

|   | FY 2006          | FY 2007          | FY 2008          | FY 2008   | FY 2008  |
|---|------------------|------------------|------------------|-----------|----------|
|   | BUDGET           | BUDGET           | BUDGET           | BUDGET    | BUDGET   |
| <b>EXPENDITURES</b>                     |                  |                  | Total            | \$ Change | % Change |
| TOWN SERVICES                           | \$ 8,000,155     | \$ 8,310,185     | \$ 8,515,390     | 205,205   | 2.47%    |
| COUNTY ASSESSMENT                       | \$ 889,244       | \$ 888,249       | \$ 936,220       | 47,971    | 5.40%    |
| SCHOOL DEPARTMENT                       | \$ 17,554,204    | \$ 18,244,294    | \$ 18,791,623    | 547,329   | 3.00%    |
| COMMUNITY SERVICES                      | \$ 910,784       | \$ 952,000       | \$ 976,236       | 24,236    | 2.55%    |
|   | \$ 27,354,387    | \$ 28,394,728    | \$ 29,219,469    | 824,741   | 2.90%    |
|   |                  |                  |                  |           |          |
| <b>REVENUE</b>                          |                  |                  |                  |           |          |
| TOWN SERVICES                           | \$ 3,600,000     | \$ 3,612,000     | \$ 3,667,560     | 55,560    | 1.54%    |
| SCHOOL DEPARTMENT                       | \$ 2,578,840     | \$ 3,067,562     | \$ 3,234,486     | 166,924   | 5.44%    |
| COMMUNITY SERVICES                      | \$ 760,939       | \$ 800,000       | \$ 824,236       | 24,236    | 3.03%    |
| TOTAL                                   | \$ 6,939,779     | \$ 7,479,562     | \$ 7,726,282     | 246,720   | 3.30%    |
|   |                  |                  |                  |           |          |
| <b>NET TO TAXES</b>                     |                  |                  |                  |           |          |
| TOWN SERVICES                           | \$ 4,400,155     | \$ 4,698,185     | \$ 4,847,830     | 149,645   | 3.19%    |
| COUNTY ASSESSMENT                       | \$ 889,244       | \$ 888,249       | \$ 936,220       | 47,971    | 5.40%    |
| SCHOOL DEPARTMENT                       | \$ 14,975,364    | \$ 15,176,732    | \$ 15,557,137    | 380,405   | 2.51%    |
| COMMUNITY SERVICES                      | \$ 149,845       | \$ 152,000       | \$ 152,000       | -         | 0.00%    |
| Local Homestead Exemption               | \$ 248,300       | \$ 248,300       | \$ 240,000       | (8,300)   | -3.34%   |
| TOTAL                                   | \$ 20,662,908    | \$ 21,163,466    | \$ 21,733,187    | 569,721   | 2.69%    |
|   |                  |                  |                  |           |          |
| <b>TAX RATES (Rounded to nearest ¢)</b> |                  |                  |                  |           |          |
| TOWN SERVICES                           | \$ 3.39          | \$ 3.59          | \$ 3.67          | \$ 0.08   | 2.23%    |
| COUNTY ASSESSMENT                       | \$ 0.68          | \$ 0.68          | \$ 0.71          | \$ 0.03   | 4.41%    |
| SCHOOL DEPARTMENT                       | \$ 11.53         | \$ 11.58         | \$ 11.79         | \$ 0.21   | 1.81%    |
| COMMUNITY SERVICES                      | \$ 0.12          | \$ 0.12          | \$ 0.12          | \$ -      | 0.00%    |
| SUBTOTAL                                | \$ 15.71         | \$ 15.97         | \$ 16.29         | \$ 0.32   | 2.00%    |
| Local Homestead Exemption               | \$ 0.20          | \$ 0.19          | \$ 0.17          | \$ (0.02) | -10.53%  |
| TOTAL                                   | \$ 15.92         | \$ 16.16         | \$ 16.46         | \$ 0.30   | 1.86%    |
| TAX RATE VALUATION BASIS                | \$ 1,299,000,000 | \$ 1,310,000,000 | \$ 1,320,000,000 |           |          |